

1 ENGROSSED HOUSE  
2 BILL NO. 2359

By: Boles of the House

3 and

4 Paxton of the Senate

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6  
7 [ Corporation Commission - annual report - evidence  
8 of financial security - penalty - codification -  
9 effective date ]  
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12 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

13 SECTION 1. NEW LAW A new section of law to be codified  
14 in the Oklahoma Statutes as Section 160.14A of Title 17, unless  
15 there is created a duplication in numbering, reads as follows:

16 A. The owner of a renewable energy recycling facility shall  
17 submit an annual report to the Oklahoma Corporation Commission no  
18 later than December 31 of each calendar year to include current  
19 inventory and an estimated timeline for the finality of recycling of  
20 all renewable energy components. The report shall also include  
21 evidence of financial security for all projects for that calendar  
22 year.

23 B. The owner of a renewable energy recycling facility shall  
24 submit to the Oklahoma Corporation Commission evidence of financial

1 security to cover the anticipated costs of recycling wind turbine  
2 blades or other components of the renewable energy facility.  
3 Evidence of financial security may be in the form of a surety bond,  
4 collateral bond, parent guaranty, cash, cashier's check, certificate  
5 of deposit, bank joint custody receipt or other approved negotiable  
6 instrument as established in rules promulgated by the Oklahoma  
7 Corporation Commission. Evidence of financial security shall be  
8 submitted within ninety (90) days of the recycling facility taking  
9 control of components for the energy facility to be recycled.

10 C. The amount of financial security shall be one hundred  
11 twenty-five percent (125%) of the estimated total cost of recycling.

12 D. If the owner of the recycling facility fails to submit the  
13 information required by this section, the owner shall be subject to  
14 an administrative penalty not to exceed Five Hundred Dollars  
15 (\$500.00) per day.

16 SECTION 2. This act shall become effective November 1, 2023.  
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1 Passed the House of Representatives the 6th day of March, 2023.

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3 \_\_\_\_\_  
4 Presiding Officer of the House  
5 of Representatives

6 Passed the Senate the \_\_\_ day of \_\_\_\_\_, 2023.

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8 \_\_\_\_\_  
9 Presiding Officer of the Senate